Q1 2023

Mountain Lakes Market Report

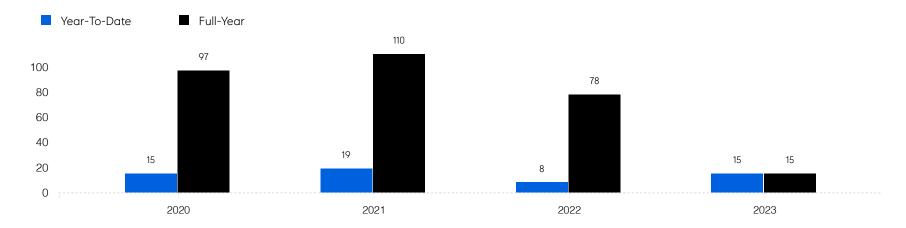


Mountain Lakes

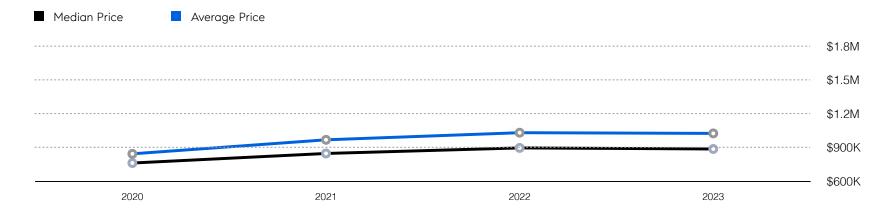
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	7	11	57.1%
	SALES VOLUME	\$6,593,000	\$12,434,500	88.6%
	MEDIAN PRICE	\$885,000	\$950,000	7.3%
	AVERAGE PRICE	\$941,857	\$1,130,409	20.0%
	AVERAGE DOM	55	72	30.9%
	# OF CONTRACTS	11	8	-27.3%
	# NEW LISTINGS	14	8	-42.9%
Condo/Co-op/Townhouse	# OF SALES	1	4	300.0%
	SALES VOLUME	\$875,000	\$2,920,000	233.7%
	MEDIAN PRICE	\$875,000	\$730,000	-16.6%
	AVERAGE PRICE	\$875,000	\$730,000	-16.6%
	AVERAGE DOM	52	29	-44.2%
	# OF CONTRACTS	3	6	100.0%
	# NEW LISTINGS	5	4	-20.0%

Mountain Lakes

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023